



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Clavis V24 Plus 2016

Approximate liability in £ (nearest £5K)

£270,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

1 year

Report of any action to date by and latest communication from HMRC

Latest communication was email from XXXXXXXXXXXXX on 3rd September 2021 requesting an explanation as to what grounds of EU law I am relying on for not returning the loan charge. I am part of the action by Setu Kamal and sent Mr Walker Setu's explanation.

The personal impact (financially and in other ways) so far

Extreme stress, as I'm 61 and cannot work forever. I am divorced so have all the bills to pay on my own, my ex husband is retired and I cannot claim anything from him. I cannot afford to have to find these funds and I am afraid I will lose my home which is also my 2 sons home. I have brought them up on my own, worked hard all my life and to have this hanging over me is making me ill. I am suffering tension migraine headaches and I am fearful of losing everything I have worked for. I will not be able to continue working out on the road much longer, I have already had back surgery, a hip replacement and currently have a frozen shoulder which I'm due to have an operation for on 5th April. Long distance driving and carrying heavy bags in/out of customers premises is not going to be possible long term. I have no other means of earning a living. I don't see how I can pay this kind of money, it's not possible.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

loss of family home, loss of pension, loss of any wealth for retirement, inability to continue working much longer. Stress, despair, depression will follow, I can't see much point in carrying on if the LC is enforced. I don't want to have to live on benefits, if HMRC enforce this I cannot pay it's as simple as that.