



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Norris International via, Langley Professional Services (UK Agency)

Approximate liability in £ (nearest £5K)

£130,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 Years (covering 4 Tax Years)

Report of any action to date by and latest communication from HMRC

Was in extended Settlement post September 2020 due to admissions by HMRC of their delays in correspondence. I had 6 versions of the settlement figures. I could not agree settlement and have not heard from HMRC since January 2021.

The personal impact (financially and in other ways) so far

So far, thankfully I have not faced any APN payments. However, my life has been effectively on 'hold' for 4 years as how can I plan financially with such a 'mill stone' around my neck. Seeing the COVID fraud write offs due to HMRC incompetence hurts even more as I see an attempt to comply with overly complex UK tax laws via a paid for accountant is punished and fraud is simply ignored and not chased as vigorously as the low hanging fruit such as us. It amazes me that HMRC force me to seek professional then hold me 100% responsible when that advice is said to be wrong by them. Im am depressed, not sleeping and lack the motivation on my part to get involved with family life is becoming a something my wife and kids dont deserve.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Simply, my life to this point will be reset. With less profitable working times ahead of me than those I have already lived. The amount Im being hounded for is simply unaffordable and I will seek bankruptcy or IVA. What will happen to the family at that point is what keeps me awake at night. HMRC may say I can enter a repayment plan, how is entering a second mortgage for the next 10+ years helping? We already have increasing bills and dont know how we can afford this after COVID has destroyed the Automotive industry and forced the closure of my limited company forcing me into employment for the first time in 10-15 years. To put simply I do not trust HMRC to act honourably, just ask those who faced CSLO1 who now face CLSO2 and the Loan Charge. If HMRC can impose a 'new' charge at a future date on monies I received in previous tax years no one is in a 'safe' tax position. These tax years are open and held open by HMRC without progress towards closure for 5 years or without going after those who's paid advice to put me in this position.