



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Penfold, Hamilton, K2

Approximate liability in £ (nearest £5K)

£200,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£40,000

Who is demanding repayment ?

FS Capital

How many months/years using loan arrangements

And for how much in £

£400,000

5 years

Report of any action to date by and latest communication from HMRC

APN on PSC in error
Settlement communication

The personal impact (financially and in other ways) so far

£40k paid on account

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Loss of pension
Loss of savings
Potential of having to sell house