



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Smart Pay

Approximate liability in £ (nearest £5K)

£60,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£8,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4

Report of any action to date by and latest communication from HMRC

June 2021 - County Court Summons for Tax Bill of £15,000 re Personal Tax Liability (25%)
December 2021 - HMRC Field agent came to my house chasing £42,000 in relation to a debt on my limited company (75%) , her name was XXXXXX nice woman spoke with her and explained situation .DeDecember 21 - March 222

The personal impact (financially and in other ways) so far

So this has ruined me HMRC have withheld tax rebates which could have come in handy over last 2 years re Covid and being out of work. I am destroyed as to have a field agent come to house that really was a kick in the teeth. Since Decmeber delaing with Mr XXXXX of Debt team seems a nice man but I have asked for copy of legal basis and why am I liable when in 2013 HMRC had no issues as befroe joining smart pay I asked a local law firm to go through Smart pay back and the legal detail, we also phoned HMRC to confirm and no red flags. I have considered suicide the last time was in December at Herne Hill station when changing trains on way home from work but I saw a yung chikld on platform and dd not do it, I have considered jumping off Beachy Head but I have not broken any law if anything Mel Stride , Jesse Norman and Jim Harra have broken the law as FOI relelvatiosn reveals just wonder what level of blackmail they are using behind scenes with minsiers teh fabled P11 list which conatins names of MPS past and present. The Fees taken by Smart pay was roughly £73,000 for the period

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The already have started that the thing they seem hellbent on chaisng me for cash that Smart pay has withheld, Smart Pay took Tax and NO deductions as wel as their servcie charge. The only reaason I joined them was that the role I took I would be away in Spain, France, Portugal or Italy working for a major UK bank on retail banking projects and I did not want to miss VAT returns, payroll. To be frank avoiding tax was not on the Smart pay advised all was legal HRMC said it was legal. I cannot settle and can only pay a small amount as my work situation is not stable and i am working via an umbrelal frm that seems to be taking £600 higher per month in additional charges Employer NI and charge for them paying me IR35 is damaging