



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£65,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3 years

Report of any action to date by and latest communication from HMRC

Settlement letter issued by HMRC in August 2019.

The personal impact (financially and in other ways) so far

Impact on mental health due to the worry over how any debt will be paid.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Significant changes to lifestyle would have to be made, eg sale of residential property is probable.