



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Daily Employment Services (Loan), WePaye (EBT)

Approximate liability (nearest £5K)

£15,000

Settlement total figure

£27,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

£6,000

How many months/years using loan arrangements

2 Years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: Jul-20, 20 Years 4 Months, 5

The impact of settlement on you financially

The amount has made it more difficult for me to obtain a mortgage as lenders and clearly going to be alarmed at such a high number. In addition, the amount has significantly risen from the original amount owed due to late payment fees, late filing fees, and interest. I should add that the late payment/filing fees are all retrospective (ie I was informed in 2022 that I filed late in 2017/18, despite only being asked to do so in 2020, and completing the request within a month. HMRC are going back through all the declared years and are basically saying, "We feel this tax was owed in that tax year, so not only do you owe the tax but we can charge you for late filing and payment." This tactic means that I am facing, 30 day late fees, 3 month fees, 6 month fees, and beyond, all accumulated in one go. Obviously, that adds a significant amount on to the original cost, as is reflected above.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The situation is personally catastrophic. I am a person that has always liked to "do my bit" for society, having served as a Naval Nurse and currently in the British Army as a reservist. To be labelled as a deliberate tax avoider has been personally crushing for me. I was totally naive, was given bad, and in my view criminal, advice and reassured that I was doing the right thing and that I was basically joining a scheme which optimises my income by using one centralised payroll company despite contracting in several workplaces. Had I have known at the time what was going on, I would absolutely not have done this. I should add, since this, I have continued to receive calls and emails from companies who are still trying to sell these schemes. Wiser to the situation, I obviously decline; it seems terribly unjust that my lack of knowledge and insight at the time has led to such a catastrophic consequence for me. I was very young at the time and naive, we are not taught in childhood to watch out for predatory industries which are out there to behave like this. It has made me distressed, reduced my self worth, caused tremendous anxiety and worry, and continues to affect my outlook on life. Financially, I have managed (after many months/years of argument, hassle, and upset with HMRC) to setup an affordable payment plan.