



**Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)**

**Loan scheme(s) used / operator(s)**

AML , KNOX, IQ , Best Pay

**Approximate liability in £ (nearest £5K)**

£180,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

FS Capital

**And for how much in £**

£88,000

**How many months/years using loan arrangements**

30 Years

**Report of any action to date by and latest communication from HMRC**

Open enquiries from 2010 - Date.  
Have declared all my loans but not adjusted my returns hence further enquiries.

**The personal impact (financially and in other ways) so far**

Financially will be devastating & stand to lose everything.  
  
The loan charge has already cost me my marriage due to the mental stress I have and still am suffering. I am on anti-depressants due to my anxiety. I have not had a decent night's sleep since all this started with enquiries from HMRC going back 12 years to date.  
  
I also attempted to take my own life at one point only to be discovered by my then wife. Sadly I still have suicidal thoughts only controlled by medication.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

As above.  
  
I dread to think what I may do to myself should HMRC enforce the loan charge. After losing my wife I would have nothing to live for.  
  
Every time I hear the post in anticipation of a brown envelope my heart feels like it's going to pound out of chest and my anxiety levels go through the roof.  
  
I have done nothing wrong and cannot understand how in this day and age we would be treated in this way to stand to lose everything.  
  
I pray everyday that one day this nightmare is going to end.