



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Smartpay , Knox House

Approximate liability in £ (nearest £5K)

£38,700

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

30 months

Report of any action to date by and latest communication from HMRC

Check on self assessment tax return for year ending 2019.

The personal impact (financially and in other ways) so far

Up until the current climate I have experienced stress & anxiety. But now with the cost of heating, living and fuel my anxiety levels have increased. My wife who is registered invalid and needs warmth and care has made anxiety increase.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Mental health will deteriorate, anxiety will increase due to not being able to find a way to make repayments along with paying for every day living.