



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, SmartPay

Approximate liability in £ (nearest £5K)

£140,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7

Report of any action to date by and latest communication from HMRC

Letters and phone calls from Debt management Team recent letters detail late penalty amounts

The personal impact (financially and in other ways) so far

It has caused extreme depression and anxiety with thoughts of suicide only managed by anti depressants, beta blockers and professional therapy.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Financially the Loan Charge will ruin me and end my near 20 year relationship with my partner. I would be left homeless and have nothing - starting from nothing as a 60 year old man is a frightening prospect. Emotionally it would plunge me in to a deep depression with the potential for me to take my own life as it is I suffer from depression, anxiety and panic attacks with thoughts of suicide brought on by the Loan Charge and the issues surrounding it. I feel that this whole situation is a purg against a particular section of society with the view of making an example of us.

Put another way life would not be worth living.