



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Unknown Schemes - Eximius , Infinity Contractors

Approximate liability in £ (nearest £5K)

£200,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£140,000

2 years

Report of any action to date by and latest communication from HMRC

SA Determination made for £200k on what i've now understood to be £140k loans over a 2.5 year period.

The personal impact (financially and in other ways) so far

Biggest impact is anxiety and not focussing on my young family (5+3yr old). Medicaiton has been taken for 3 years for high blood pressure. Financially, we cannot afford heating oil to keep the family warm so the pressure of being asked for £200k is just unbearable - albeit have been told that this is not a true number but is designed to have us engage with them.

Inevitably the house will be taken from us as the true value is maybe circa 80k plus penalties. Unsure of who to turn to as some accountants will not discuss any loan charges issues and its thoroughly embarrassing trying to explain my position to another. I can not afford the fees to even engage with an accountant as it currently stands.

We have started a new venture with the property (the garden) in the hope to raise further funds but suspect Bankruptcy will also close this opportunity down.
Lifes work is destroyed due to 2.5 years being accidentally involved with this.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As above, the household cannot afford basics and currently in hope that the loan charge would be a reasonable reduction and would accept monthly payments for approx 10 years.

The family would be made homeless in any other event.