



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£115,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3

Report of any action to date by and latest communication from HMRC

wrote to the HMRC in September 2019 appealing the costs and received one further letter asking for the original sum of monies. responded again with the original letter and not heard back from them since. tax return completed in 2020 stating zero monies owed

The personal impact (financially and in other ways) so far

Sleepless nights awaiting for a response from the HMRC. family strain including nearly a divorce from my partner of 14 years.
left my job to go permanent due to the confusion of contracting

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

if the costs was to be enforced I would have to sell my house to pay back the monies and move in with my mother. I have two children of 5 and 8 years old and they would have to move School.