



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Darwin, IQ, Infinity ,(They rebr,ed but same people)

Approximate liability in £ (nearest £5K)

£298,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£600,000

5 years

Report of any action to date by and latest communication from HMRC

HMRC sent a letter out of the blue declaring they are chasing me for almost 300k. They sent me tax refunds before, on my tax returns i sent in and I have lived outside the UK last 5 years, So a normal person would presume my tax was all okay. But no they come back 10 years after the even

The personal impact (financially and in other ways) so far

Its constant stress. No way do I have 300k just sat around, its insane, I will never be able to pay it back. It will have to be bankruptcy. Its been stress for years, not knowing. They change the rules !
Family think I am stupid to have ever been involved in this, wife divorced and took her half ! Cant even imagine how that works now when I get the demand, its not fair its on me now. Im on anti depressants. Obviously my work capability has suffered, so lesser work now than I used to have. So cant repay anything.
What I did was legal. They kept on telling me that. I left the UK 5 years ago - I wont come back, as its evil the way peoples lifes are destroyed. Benefit fraudsters and common thieves dont have this treatment. Heck I would some days prefer 12 months in prison and it all to be done with than this mental torture.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Well I dont have 300k and certainly not another 600k to give felicitas !
All those late nights working have been pointless, I should have taken an easier job.
I am obviously going to be declared bank rupt, So then wont get work again as cant get security checks etc,
I guess at 51 I will be on benefits till retirement. Will be gutting if I cant get uk benefits when they have made me bankrupt.
Thank you for all you do. Its just so sad that no one seems to listen to the disaster. Everyone knows its wrong, but its got to the point that no one will back down and admit HMRC missed the promoters (mis) selling and still selling these disasters. Now its vicious to claim money back they arnt entitled to. And in the current economic mess no party will be seen to let people off tax. Despite the fraud of covid grants !