



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML SP Management Smart Pay

Approximate liability in £ (nearest £5K)

£130,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£5,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

[Empty box]

How many months/years using loan arrangements

And for how much in £

[Empty box]

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Report of any action to date by and latest communication from HMRC

On the morning of 28th February 2022, I received a completely unannounced visit from HMRC (XXXXXXXXXX). She made a strong verbal assertion about how I am going to pay for an outstanding debt. My first objection was that she should be talking to my accountant not me.

The personal impact (financially and in other ways) so far

I will be 70 years of age next year with no tangible assets. Currently I am staying on a caravan Park with a friend who offered me a place to live when my marriage split up and my rental property lease ended. Over the Last few years my health has suffered. I had major hip surgery and severe hypertension and I was on three drugs to reduce it to normal levels. I have managed that aspect of my health through weight loss and everyday Physical exercise when possible. In January 2020 I tripped downstairs and snapped my quadriceps ligaments. My Leg was in a Brace for six months. I walk with a limp and occasionally use a walking stick, sometimes this makes exercise difficult. Since I moved to Lincolnshire, I was prescribed Anti-depressants by my Long Sutton Doctor see HMRC Complaint.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I have been on antidepressants (Sertraline) prescribed by my doctor. I have spent the last 3 months using self-help techniques of mindfulness and EFT techniques to wean myself off them. This HRMC visit has reversed my 3-month self-help techniques, I have started taking the tablets again. I am afraid my mental Health will spiral downwards if I keep being hounded by HMRC. The loan charge has already destroyed my marriage.

I awoke the other day and realised that if I died tomorrow my children would have to pay for the funeral . HMRC are also demanding I pay 64K in NI . The money went through my company and into AML it should be them they are chasing. My friend has been a godsend to me and I feel very protective to her as she is not very well herself suffering from Fibromalgia. If I was in my 30s I may have had a better chance in patying things off but I am 69 with no Assets what have i got to look forward to? Ironically I had been a Higher Rate tax payer for most of my working life and came into contracting after retirement