



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Peak Performance (K2, Lighthouse), Darwin IQ

Approximate liability (nearest £5K)

£125,000

Settlement total figure

£155,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

FS CAPITAL

And for how much in £

£120,000

Further demands from HMRC

£19,000

How many months/years using loan arrangements

4 Years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 28/09/2020, 8 years, 25

The impact of settlement on you financially

I'm 61 years of age and have 9 dependents. I keep working to pay the loan charge. I thought the matter was settled but now HMRC are coming after me for the APN penalties as well. This will finish the job and I will be forced to sell my home.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The worry and stress that HMRC has inflicted on me has had an effect on my health. At one point I was taken to hospital with life threatening blood pressure of 200/150 and risk of stroke. I'm on medication to reduce blood pressure and need to take sleeping tablets to sleep at night. The trust that was set-up was sold to another trust who are demanding the original loans to be paid. The same people are under an HMRC investigation for fraud. I can't name them as I have agreed to non disclosure. The whole sorry saga is a mess and the government, HMRC and the super rich elite are all in it together. I have no faith in justice in the UK and no faith in our government and the rule of law. I am finished after 43 years of working.