



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

EFRBS - OneE Tax

Approximate liability (nearest £5K)

£295,000

Settlement total figure

£295,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

3

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 29/05/2019, 15 years, 30

The impact of settlement on you financially

The impact of this settlement has been immense stress and financial difficulty. Having had an emergency liver transplant 7 years ago I had to leave my job and my ability to earn anywhere near the amount required to pay this back has been severely curtailed. I have no idea where the money will come from to pay back the full amount if this is demanded. My personal finances will be devastated if I am forced to pay the full settlement amount.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The whole Loan Charge fiasco has caused immeasurable stress and worry to me and my family. The Morse Review should have seen my liability cut by around 30% but still HMRC continue to make up new rules and regulations to avoid doing the right thing. Their refusal to even accept and process these amendments, from their own review, gives me a sense of foreboding that they simply will not stop demanding money that even they know is not due. This will be the next Post Office scandal years from now, and in the meantime thousands of people including me will suffer. I still have sleepless nights which affect my post-transplant health, worrying how on earth I am going to afford to repay this demand.