



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Peak Performance (K2,Lighthouse,Hyrax,Hamilton)

Approximate liability in £ (nearest £5K)

£55,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5 years, 0 months

Report of any action to date by and latest communication from HMRC

Still trying to negotiate a TTP but HMRC are asking for more than I can afford and won't come to an agreement

The personal impact (financially and in other ways) so far

Years of clinical depression - prescribed Paroxetine and Diazepam.
Permanent anxiety leading to arrhythmia and ongoing medical investigation.
Breakdown of relationships and increased isolation leading to severe impact on family life and procreation.
Uncertainty in financial planning and ability to move forward in any meaningful way whilst having the prospect of bankruptcy on the horizon.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy is the only option.
Death is highly likely due to both my mental and physical state as a direct result of HMRC's actions.