



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Target Umbrella

Approximate liability in £ (nearest £5K)

£280,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7

Report of any action to date by and latest communication from HMRC

The personal impact (financially and in other ways) so far

I will be declared bankrupt , homeless and unble to work in my field due to the bankruptcy ,so will become un-employed

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Personal impact , i am in the process of a divorce given the immense stress over these past few years , suffering severe depression, with constant anxiety