



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Principle Contracts Limited

Approximate liability (nearest £5K)

£30,000

If your loan has been subject to recall demands :

Settlement total figure

£30,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

3

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month

The impact of settlement on you financially

We struggle to save any money at all. We are not able to holiday, we pay £475 each month to HMRC currently

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

- I suffered with depression for most of 2019, followed by a bout of illness that we believe was a result of this