



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Assignment Solutions, Penfold

Approximate liability in £ (nearest £5K)

£31,417

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£32,982

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4 years 4 months

Report of any action to date by and latest communication from HMRC

Demands for money, raising APNS, & adding interest to amounts I did not owe. The last comm from HMRC was 21 Sept 20 demanding settlement. On 15 June 20 I got a demand for yrs 06/09/10 for £43K due which I did not recognise (no ref to the monies I had already paid via APN's)

The personal impact (financially and in other ways) so far

Many sleepless nights, feeling like a criminal. I had to sell my house I was bulding next to my parentes house for a loss as could not afford to keep up the payments and also pay the APNS. I was so worried about the interest on APN accumulating all the time. It is now 17 years from my first open year. In every communication to HMRC I point out that I do not agree with the figures they quoted and that I did nothing wrong. Many other people on the same schemes and similar schemes which were much more recent have not had to pay any money and had their years closed.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I planned to live in the house next to my parents that I was building, I had to sell the house and my mother could not stay in her house without my help after my father died so she is now in a retirement home. It is sad as we would have lived next to each other where I could support her. I made a loss on the house but it was a relief to not get into more debt with this hanging over my head. I was not sleeping well worrying about this.