



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£34,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£2,900

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6

Report of any action to date by and latest communication from HMRC

APNs issued for most years plus demands for full amount via the loan charge in a unrealistic time frame. I was financially assessed with respect to one of the APNs, which is when we agreed to a £100pm repayment plan. Still being chased for loans pre-Dec9th 2010

The personal impact (financially and in other ways) so far

Massive amount for stress and uncertainty over me and my families future. Sleepless nights and a difficult environment at home.  
Anger over the unfairness. AML are completely exempt from any liability despite profiting greatly form the arrangement.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Unknown. We'll probably need to re-mortgage our home.