



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Buckingham Administration, Questra, Brazucca CPF

Approximate liability in £ (nearest £5K)

£540,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

10

Report of any action to date by and latest communication from HMRC

Communication is on-going. Last received in Feb 2022, prior to that Feb 2021. I have appointed PWC to try and resolve.

The personal impact (financially and in other ways) so far

Massive. Since 2017 I have suffered depression because of the pressure of the loan charge. Because of the depression I withdrew and became a shadow of my former self. This ultimately split my family as my wife left me in December 2020 and took my daughter with her and I no longer see her. I am heartbroken. This was solely down to depression arising from the loan charge. In March 2021 I took out a funeral plan, wrote goodbye letters and planned to take my own life. I still contemplate suicide frequently. I am in the middle of a very messy divorce and if it does not go my way then I certainly will have no option but to file for bankruptcy. I have been forced to approach HMRC via PWC to try and settle as part of my divorce process as the "debt" to HMRC needs to crystalise before the court hearing which is imminent. I am having to sell my primary residence and other assets.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am in the middle of a very messy divorce which if it does not go my way then I certainly will have no option but to file for bankruptcy. I have already lost my family as a result of the loan charge.