



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

2 schemes from 2011 to 2016

Approximate liability in £ (nearest £5K)

£288,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£6,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

5

Report of any action to date by and latest communication from HMRC

Demand letters.

The personal impact (financially and in other ways) so far

The personal impact is tragic, it has made me clinically depressed, unable to plan for the future, its jeopardising my married as the sums involved will mean I lose everything. My wife is disabled and I have 3 children at school and college. We will all be homeless, as I am simply unable to pay these sums.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If this is enforced I lose everything, my children and wife become homeless, I work in financial services, therefore I will be unable to work, meaning the family will be homeless, unable to work and a burden on th authorities. Its horrific and depressing just thinking about this.