



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

PCC Partners Benefit Trust , AML(KHT Knox House)

Approximate liability in £ (nearest £5K)

£162,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

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Report of any action to date by and latest communication from HMRC

Received a letter dated 27 Jan 2022 demanding I search bank records, pay slips, loan agreements etc going back to 2010 to show any 'disguised remuneration' loans. This despite the fact that AML said they liased with HMRC during that entire period to disclose the 'loans'. I refuse to comply with th

The personal impact (financially and in other ways) so far

For 8 years now my family has had this shadow hanging over it. My wife's mental health has been so badly affected that she finally left me and went back to the USA to live - the prospect of losing everything she and I had worked for over the past 20 years is too much for her. My kids (now 20 and 22) still live with me. As a couple most of our future planning was around our children (help with uni fees, getting married and what have you). That is all gone now. I myself, now 64, finally had to quit my job last year due to ongoing anxiety which affected my mental capabilities (I'm was a software engineer). I'm unemployed right now and still waiting on on the result of an ESA claim. In the meantime we live on savings and manage as best we can. One child is studying and the other is unemployed. I feel as though there would be no point working in future since HMRC seems hellbent on taking everything away at some point. I feel as though the best option is to strip myself bare so that there is not even a pocket left that they could reach into. I have a deep resentment against HMRC and feel like a naive fool for having trusted government to protect me from them.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Bankruptcy..... at best, but the wider impact on my family is not something I can predict. Even my mother of 83 frets over whether she could bear this when it comes to pass.