



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

**Loan scheme(s) used / operator(s)**

Loan, Bedouin Management, Trust, Majestic, MW Solutions

**Approximate liability in £ (nearest £5K)**

£70,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

6 years

**Report of any action to date by and latest communication from HMRC**

As I part of several legal challenges that I have joined, not much has arrived from HMRC. Last letter warned of taking me and others who will not settle to court.

**The personal impact (financially and in other ways) so far**

As I had to retire in 2016 due to a severe illness, my savings are very important to my future. I have only a small Canadian pension (about £10,000/year) for basic living expenses. I have to use my savings for everything else.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

If this disgusting retrospective action is forced upon me then I will lose nearly all of the funds I set aside for retirement. I own very little as it is and life would become much more difficult. I am lucky to have a partner who let's me live with her in her house while I contribute to the expenses. If I had to live elsewhere, the cost of living would probably be unaffordable without my savings in these times. Mentally, the stress of this money I supposedly owe, is very taxing because I was assured over and over by legal entities that the method of pay to myself and thousands of others was completely legal. HMRC did nothing to completely stop all of these payments schemes by making them illegal, full stop !!! Had I known they were going to be made illegal, six years later, I would never have used them. My working life was coming to end and being able to save more was the reason I used the scheme. I am angry that this government can simply make a law to go back in time to fix their mistakes ! The loan charge is going to ruin so many lives.