



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Mannmade,Decimal Consultants based in Isle of Man

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

7 Years

Report of any action to date by and latest communication from HMRC

Loan spread over 3 years SATR 2018 - 2019. Not set up TTP yet, HMRC keep asking for payment. Once went through TTP outgoings/incomings came to £2.

The personal impact (financially and in other ways) so far

Constant fear of money worries. House being sold, not living a normal life. Keep getting brown HMRC letters, each one brings worry and fear. Arguing with wife/kids over buying things, what will happen if I go bankrupt, lose job.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

At my age (51) I cannot repay the figure of approx liability. Probably get divorced, maybe sell the house. If I go bankrupt as I cannot pay, I currently work for MoD, so will need to declare, lose job, lose all financial stability.