



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

11 months

Report of any action to date by and latest communication from HMRC

Letter requesting confirmation of loan details a few months ago (they have already been provided)

The personal impact (financially and in other ways) so far

Where to start? I have experienced years of mental torment from when this first reared it's head, till today as it continues to blight our lives. This has changed me completely. I now have anxiety and depression and I contemplate suicide frequently. Not a day goes by when I am not aware of the imminent threat - I fear the daily arrival of the postman and the prospect of brown letters that portend financial disaster.  
  
I am 64 but I still have a 12 year old son. I am concerned how I will provide for him when I retire and I have lost any assets I might have.  
  
Inevitably this has affected my relationships with those around me. Inevitably I have changed and not for the better.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will have no option than to declare myself bankrupt. I have no means to pay the sum they are demanding. I am 64 - I will be forced into penury just as I am about to retire. The prospects are bleak and I do not see the point of continuing if that happens.