



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Edge Consulting Ltd,IQ Contractors UK Ltd

Approximate liability in £ (nearest £5K)

£70,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£10,000

Who is demanding repayment ?

Felicitas

How many months/years using loan arrangements

And for how much in £

£42,000

Report of any action to date by and latest communication from HMRC

HMRC have rejected a number of attempts to set up a time to pay agreement and pressuring for full payment
Penalty invoices sent monthly demanding payment

The personal impact (financially and in other ways) so far

Excessive stress and depression creating on going issues with my health. Fines, penalties, legal fees taking all savings and putting pressure on ability to pay bills to continue keeping a roof over my head.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

It will push me into bankruptcy, I will become homeless, and unemployable in my current field (insurance and finance). creating even more undue stress on my life and those friends around me that are trying to support me emotionally over the past number of years.