



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£70,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

1 off instance

Report of any action to date by and latest communication from HMRC

No communciation from HMRC since 2019

The personal impact (financially and in other ways) so far

Having to keep funds ring fenced for any possible loan charge repayment. This restricts our spending capability in all other areas when inflation is rising and costs increasing

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If HMRC enforce this Loan charge all our future retirement savings would be used for the repayment. I worry about the future and whether I| will have enough funds for any care that I or my wife might need in future years.