



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Ecover , Teed Ltd

Approximate liability in £ (nearest £5K)

£120,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

3

Report of any action to date by and latest communication from HMRC

ongoing request to settle the amount they claim I owe.

The personal impact (financially and in other ways) so far

Simple  
I will become bankrupt and probably have to sell my home to pay off the debt

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Personal worry for myself and my wife an unceratinty of what we can do, unable to see an end date of when this will all go away.