



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

IQ

Approximate liability (nearest £5K)

£103,000

Settlement total figure

£103,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

Further demands from HMRC

And for how much in £

£103,000

How many months/years using loan arrangements

1.5

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 30/09/2020, 7 years, 10

The impact of settlement on you financially

Had to rearrange existing debts including increasing amount and duration of main residence (remortgage).

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am frustrated by the fact that there is no way to challenge the retrospective "tax". This has definitely had an impact on me emotionally, affected my well-being. I have very little or no trust in the legal system in this country.