



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£30,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Approx 18 months

Report of any action to date by and latest communication from HMRC

Im under an HMRC 'case manager' who called me a year ago asking me to settle & agree terms of repayment etc. I explained i will NEVER agree that i owe ANYTHING to HMRC & will never agree to pay them since i have done nothing wrong & am awaiting the outcome of legal challenges. Case is pending.

The personal impact (financially and in other ways) so far

Context
(i) I did not employ this accounting service to avoid ANY tax. IT WAS NOT AT ANY POINT ABOUT 'GAIN'
(ii) I used it after detailed advice from lawyers/accountants & understood it to be fully legal (as it was) at that time. I have the correspondence.
(iii) I used it ONLY for administrative simplicity - an alternative to the complications of running a Ltd. company.
(iv) I did NOT profit AT ALL from it. My old accountant checked & advised that, if anything, I was WORSE off financially due to high fees & no expenses billing etc. I WAS LOSING MONEY by this for the sake of administrative ease.
The impact has been devastating. Emotionally, psychologically, socially, & physically (since stress & the collapse of mental well-being erodes the body too). I have been depressed & put on medication. Suicide is a recurring consideration. The inability to plan or undertake anything with confidence in any kind of future has been crippling.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Im 61, disabled, very low-income & permanently unemployed (NO pension/ support/life-savings). After breaking my neck/back I await further assessments & surgery and, due to untreatable nerve damage, cannot work again. I exist on basic weekly UC of £81 with a recent small uplift for PIP. I cannot afford all bills/utilities &, since I cant work again, I cant save again. HMRC demanded I agree a payment schedule. I explained my situation & that I survive on about £20-30 a week after bills so couldnt even meet their interest demands. HMRC then stated that unless I pay they will take my 'assets'. When I said I have no assets they said "You have a house" (I recorded one of these threats). For years now my life has been in dark fearful limbo. My sleep is shattered as is any peace of mind. Im haunted by intrusive thoughts both day & night. Planning is impossible. I feel like im on death-row anticipating a clatter of locks. Ive considered suicide throughout these years & brood where such oscillating thoughts will lead unless JUSTICE & truth prevail. The powerlessness & uncertainty is overwhelming & toxic. This isnt really living.