



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Steed Solutions

Approximate liability (nearest £5K)

Settlement total figure

£90,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

And for how much in £

£214,601

Further demands from HMRC

How many months/years using loan arrangements

3 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 31/11/2022, 2012 to 2014, % of net income per month.

The impact of settlement on you financially

I have no idea on the some of the figures but did have to pay an advisor to sort out the loan charge amount for me which was spread over 2 years which I had to use sell my home to pay this and left me with nothing. So if there is further to settle or pay, then I've no idea on how to settle this.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Having been hounded by HMRC for over 10 years this has caused my stress and anxiety. Everytime I hear the letters coming through a letterbox it triggers my anxiety. I'm still stressed over the outstanding loans on how to deal with this and not even sure if that even though the loan charge is paid off, if there will be further charges from HMRC. This has left me broken and feel that I cannot trust the government since I've been to my local MP for help but only to be turned away with no help whatsoever. All this has caused alot of strain to my family and left me with sleepless nights wondering how all this will end and when will they start chasing for the loans.