



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML - they have put me via 3 differnt schemes,,AML Partnership, SmartPay, ltd via Carnegie Knox

Approximate liability in £ (nearest £5K)

£25,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2 years, 1 month

Report of any action to date by and latest communication from HMRC

I have declared the loans in 2018, but when the papers came I have not responded to confirm the loans and ineterest to repay so I have not settled yet. Last communications is from February asking me to fill in the 2018-2019 Self-Assessment with loans to declare from AML and My ltd.

The personal impact (financially and in other ways) so far

It has been very stresfull few years, it comes back whenever new communications are received. Recently I am extermely stressed as I am 7 months pregnant and need to fill SA 2018-2019 by May with loan declaration and I have no idea if I will be offered repayment plan or what type of repayment plan. I have asked several times HMRC but not explained and asked to fill in SA first. I have been scammed by AML for all impacted years (only 2014-15 and 16-17 in my case and didnt know how to remove myself from this scheme. I didnt even know this is illegal as I paid 18% on all my income to them. It wasnt much comparing to other contractors, it was my first IT job when I got invovled with AML, recommeded as only option by my former manager. I am currently repaying debts via DMP and another one is just impossible to address right now in my situatation. I have to fill in the 18-19 tax return and I have no idea what to expect next.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Its the same as above, the amount of money to repay + loan charge will almost equal to the earnings I had during the schemes, I was very light user comparing to others. I won't be able to repay this any time soon and soon I will be on maternity what will make everything financially double hard. I have been adviced in last letter from HMRC that if I dont fill SA 2018-2019 by May 2022 I will receive a bill within 30 days asking to repay the full amount. I dont even have a chance to discuss any repayment plan if I am asked to repay.