



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Winchester , Wisemove

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

4years

Report of any action to date by and latest communication from HMRC

Action has stalled, last communication with HMRC was 03/12/2020 stating I had until the 8th December to accept HMRC charge on my property. Clarity questions were requested by me but no response recieved from HMRC, as such I am now also subject to the loan charge.

The personal impact (financially and in other ways) so far

I have been unable to pay the amount demanded and the ONLY settlement option HMRC would entertain was to secure the amount againgst my property. I was able to offer a lower amount from savings of £25000 which was rejected for ONLY the full amount or charge on my property and no less.
I am 'in limbo' and feel like a convict on death row waiting for their judgement day. This is so distracting. I cannot plan, I cannot make any meaningful decisions for my and my wifes future. I cannot afford to pay and don't know where I would get the money from, especially now with prices the way they are, any money I do have is being whittled away. This demand is 'doing my head in'. I have previously had suicidal thoughts. If I'm not here then the loan dies and my family can get on with their lives.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

The Loan Charge is just another nail in the coffin. I cannot afford to pay and as said above, I don't know what to do.
I am not a criminal but feel as if I am being seen as one. I am just an average guy who wants to do the right thing in life, that's all.