



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Kirium (ASMG), White Collar, Participay, Tekpay, Choice Premier

Approximate liability in £ (nearest £5K)

£155,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6

Report of any action to date by and latest communication from HMRC

To date all I've received is the rare communication from HMRC about the tax avoidance Schemes I've used in the past. I have absolutely no visibility regarding what is happening however I know the day is coming, just not sure when. So I live anxiously on a month to month basis and have been for many years.

The personal impact (financially and in other ways) so far

Over the past 3 years I've been out of contract for a total of 24 months, due to Brexit and Covid-19. This has meant I have no funds whatsoever instead loans to be repaid. This hopefully gives an indication of my current financial position. With IR35 being introduced self-employed work is difficult to find but I remain hopeful. I have done the sums, over and over again...if I had used a Ltd Company I would owe HMRC less than £10k! In many ways I am broken, I do not sleep well and haven't since I first learnt about the Loan Charge in 2013, I cannot focus and haven't socialised for many many years. My Family cannot understand why I've changed as I kept the Loan Charge hidden from them for many years. I felt I had failed my Family and myself as I've always prided myself on doing everything according to the law at that time, I believed I had done something wrong and illegal (HMRC pushed this brainwashing concept widely) and punished myself continually until I came to the realisation my only failure was to put my trust in the Government, professional Tax Advisors, HMRC and the Scheme Providers all who assured me 'everything is HMRC approved'. I trusted them all, I trusted them all.... My frustration is also permeated by how HMRC, the Chancellor and Treasury Minister, and their predecessors, deem it to be perfectly fine to ignore fact and when replying to questions either in Parliament or to the House of Lords to ignore the question and recite irrelevant responses with no willingness to actually answer the questions put to them. Words fail me for what I have witnessed regarding the Loan Charge is a huge attempt by HMRC, MPs (not all), Scheme Providers and Tax Advisors to be increasingly silent and cover-up their involvement. HMRC should've been more proactive, Tax Advisors and Scheme Providers brought to account for their inactions and the Chancellor and Treasury held in contempt for misleading Parliament, the House of Lords and the general public. I am now 61 and feel worthless and helpless, I cannot make any plans for the future which is bleak.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation



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From a financial perspective the Loan Charge will totally decimate me, my Wife and Mother (2 adult dependents who are 100% reliant on my financial support, both requiring care in South Africa). From an emotional perspective I will be relieved it's finally over as I have been down 'dark roads' many times wanting to end it all. However I will also be 100% destroyed, bankrupt, homeless as I cannot in any way pay the Loan Charge. With IR35 and at my age it is nigh impossible for me to find the financial means to pay this 'unproven' debt. I do not believe it is Government's intention to destroy lives for something both HMRC and the Scheme Providers should instead be held liable for, HMRC for not advising me on my 1st tax return where I declared everything about the Scheme and the Scheme Providers who obviously knew what I did not, they were scamming me and knew HMRC would not go after them. Anger does not come close to describing how I feel and have been feeling about the Loan Charge, lives lost and absolutely no due consideration from HMRC or Government. Good governance in the UK is broken more so by HMRC and how they have been allowed to act as predators without any due care of their actions to those concerned.