



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

- Email Jan 2022 asking if I still want to settle
- Dealing with another Dept will resolve in 12 weeks

The personal impact (financially and in other ways) so far

Suffering from depression and anxiety for 6 years due to loan charge.
Have considered ending my life due to stress of financial implication.
Divorce due to not being able to cope with life.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Will not be able to survive financially.
Unsure of mental health going forward.