



**Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)**

Loan scheme(s) used / operator(s)

Hamilton,Grange (Cascade Management Services),Eight Trust (Cascade Management Services),Castlemaine Trust (Cascade Management Services)

Approximate liability in £ (nearest £5K)

£150,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£97,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 Years

Report of any action to date by and latest communication from HMRC

Not received any communication from HMRC regarding Loan Charge since 2020, almost 2 years of radio silence

The personal impact (financially and in other ways) so far

As a direct result of the Loan Charge/HMRC investigations I fell into a deep depression, which impacted my mood, behaviour and has ultimately changed my personality. My marriage was put under intense strain and my wife and I lived apart for a brief time which was incredibly painful and disruptive to our family and young children. Once i agreed to seek professional advice, I was prescribed anti-depressants which i took for 18 months.
Financially, I have had to borrow money from family and spend all savings to pay APN's. There is little left in the coffers for much else. The uncertainty that each day brings is what is particularly difficult as you are not sure when those brown envelopes are about to arrive and cause further devasatation.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I cannot properly articulate the overwhelming dread and fear that i currently live in should the Loan Charge be enforced as i simply cannot afford to pay what will requested by HMRC. If a reasonable and sensible outcome could be agreed (less the ridiculous interest and additional amounts added by HMRC due to their inaction), I would be able to get on with my life.