



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

SP Management

Approximate liability in £ (nearest £5K)

£45,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

21 months

Report of any action to date by and latest communication from HMRC

We're about to send you a Regulation determination and a section 8 decision letter dated 24 March 2022

The personal impact (financially and in other ways) so far

Financially zero, but mentally a lot of undue stress and anxiety

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I am on anti-depressants and high blood pressure tablets now. The consequences, financially and personally on myself and family will be huge.