



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

SP Management Ltd (part of the AML Knox Group)

Approximate liability in £ (nearest £5K)

£40,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

1-2 years

Report of any action to date by and latest communication from HMRC

I have been in touch with my MP, James Daly, who wrote a letter (email) to HMRC on my behalf on 30/04/2021. This was as a result of receiving a letter from HMRC with a liability of £34,527.80. HMRC responded on 18/05/2021 - acknowledging my appeal and postponement application.

The personal impact (financially and in other ways) so far

The stress that this unfair, retrospective tax legislation has caused myself and my family is hard to bear. I do not sleep well and suffer from anxiety. I have a feeling of hopelessness and sometimes feel SUICIDAL - all due to this pernicious Loan Charge and the actions of HMRC. Financially, if I were forced to pay this liability, I would need sell my home. As if this unfair and incorrect Liability itself isn't damaging enough to my mental health, the interest that HMRC apply is truly cruel and immoral - I have been physically sick in the past as a direct result of the dreaded HMRC brown envelope. I am often depressed and feel despair and desperation.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

SUICIDE IS A SERIOUS CONSIDERATION.
LOSS OF HOME

The stress that this unfair, retrospective tax legislation has caused myself and my family is hard to bear. I do not sleep well and suffer from anxiety. I have a feeling of hopelessness and sometimes feel suicidal - all due to the pernicious Loan Charge. Financially, if I were forced to pay this liability, I would need sell my home. As if this unfair and incorrect Liability itself isn't damaging enough to my mental health, the interest that appears on HMRC correspondence is truly cruel - I have been physically sick in the past as a direct result of the dreaded HMRC brown envelope. I am often depressed and feel despair and desperation.