



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

Eximius, Infinity, Choice

Approximate liability (nearest £5K)

£115,000

Settlement total figure

£78,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Felicitas

And for how much in £

£56,000

Further demands from HMRC

How many months/years using loan arrangements

4 years

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 25-Sep-20, one-off payment, 100

The impact of settlement on you financially

We had to sell the one flat we purchased to finance our children (now aged 8 and 12) university and our retirement, to have enough cash to pay the settlement. It has wiped out all of our savings as well, had to restart from scratch. Cannot plan our future as both HMRC & Felicitas still able to come to ask for more (no end in sight). No news from HMRC since settled open years back in Sep 2020

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

- 1. Made us feel culprit, powerless, forced to pay under duress. Even though I obtained proof via FOI that HMRC knew about the schemes from the start (declared on my SATR), they never warned me, only approached 4 years after to say was illegal & had no choice but to pay or face even more financial penalties with loan charge/late payment interests. No right of appeal. This is racket/mafia
2. Will be stressed for rest of our lives each time we see a brown envelope
3. To this day still do not know if we have fully settled as we did not pay for the full amount asked
4. Betrayed & frustrated as too stressful and costly to hire a lawyer to sue HMRC/promoter and get the money back + loan promoter closed shop (no penalty on them - how comes?) and sold loan to debt collecting firm Felicitas also chasing for payments till Aug 2021 (now silent)