



Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

AML, IoM

Approximate liability in £ (nearest £5K)

£500,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6 years

Report of any action to date by and latest communication from HMRC

D lots of demands for payment the latest being 28th march

The personal impact (financially and in other ways) so far

I am now retired and I am unable to think of anything other than this issue. If I am forced to pay I will be ruined. I will be destitute. My health is suffering, I am done for!

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

As above, itâ€™s the end for me I am afraid.