



**Loan Charge Update - Personal Statement  
Individual facing the Loan Charge - Form 2(a)**

**Loan scheme(s) used / operator(s)**

Penfolds,AML

**Approximate liability in £ (nearest £5K)**

£200,000

**Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)**

**If your loan has been subject to recall demands :**

£25,000

**Who is demanding repayment ?**

**How many months/years using loan arrangements**

**And for how much in £**

7

**Report of any action to date by and latest communication from HMRC**

HMRC have opened an inquiry for teh 2019 tax year. I refuse to deal with them. I have left it to WTT to action.

**The personal impact (financially and in other ways) so far**

7 years sleepless nights and worry for both me and my wife. £25k paid in APN.£20k paid in legal costs hoping to bring the matter to court / concluion.

**The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation**

I will need to sell my house to make the repayment and leave the UK in order to earn enough to replace it as it was due to be my pension.

I have tewo children under 8 who will need to move house / school at a detriment to their eductain and friendship bonds at such a key time. This will have a lasting impact on their well being.