



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Choice Premier

Approximate liability in £ (nearest £5K)

£100,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

£32,500

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

2

Report of any action to date by and latest communication from HMRC

I have received numerous letters - at one point I was receiving a letter every 3 days from HMRC with threats. I have received two fines and continue to get monthly "reminders" of how much I owe them.

The personal impact (financially and in other ways) so far

Mentally this has been terrible. I have been to the doctor to ask for help with stress and anxiety because the threats and intimidate from HRMC were too much. My wife has also been very upset by the whole process. I sent an email on two occasions to the HMRC loan charge email address. The first time I explained that I was awaiting confirmation from them that my arrangement was subject to h the loan charge - I never received a response. The second email was to advise I'd contacted my MP Sarah Olney to ask for assistance on the matter and if they could cease the intimidation during that period. I never got a response from either email to HMRC. Sarah Olney contacted them on my behalf and she didn't get a response for many many months - during that time. I received a fine for not contacting them. I asked Sarah Olney to please my case that I had asked her to contact them on my behalf, HMRC never responded to the question. During this time, we were in constant fear of debt enforcement. It has been horrible for many, many years and affected the whole household (I have two young daughters). We've had to cancel family holidays and treats to pay what we've paid so far.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

We would have to consider a re-mortgage the house and cancelling all family holidays in future. My children's futures would be irrevocably damaged and our lives would be much harder in every way.

This is a disgrace. HMRC refused to answer any of MP Sarah Olney's direct questions and before that, Zac Goldsmith's.

Zac told me when we met that there was never a question that the Loan Charge bill would be repealed, it was just a question of when. I've clung to that hope for many years now.