



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

BestPay

Approximate liability in £ (nearest £5K)

£30,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

17 months

Report of any action to date by and latest communication from HMRC

I have provided full details of the payments that I received and have told HMRC that I want to settle. My MP wrote to Lucy Fraser who replied in March 2022. Her response was unhelpful and the tone suggested that I was deliberately guilty of tax evasion - which is untrue.

The personal impact (financially and in other ways) so far

The whole experience has been really stressful, and it hasn't been helped by how I've been treated by HMRC. Their assumption appears to be that I am a criminal and, rather than help me settle, they have treated me with utter contempt. I was told by the umbrella company that the scheme was legal and had been approved by HMRC, nor did HMRC tell me that they had concerns about it. Since HMRC first contacted me, my physical and mental health have deteriorated. I've experienced frequent low moods, had trouble sleeping, feelings of powerlessness, feelings of guilt (for putting my family in this position), anger (at the Umbrella company putting me in this position) and fears for my families future. I've suffered high blood pressure, my weight has yo-yoed and I've had erectile dysfunction (which is very humiliating). I've been putting money to one side, but saving so hard has meant that I have restricted my spending - I've put off dental treatment, avoided spending money on my family and limited my retirement savings. As HMRC have refused to tell me how much I owe - which should be fairly straightforward - I don't know if my savings are adequate. This uncertainty is adding to my stress.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If HMRC add penalties and or interest, it will make things very financially difficult for me. If I have to sell my house, I'm concerned about the impact on my daughter - she has a history of attempted suicide and has a clinical diagnosis of depression, PTSD and dissociative disorder. I'm also a foster carer with two children in settled placements, if they moved it would be disruptive for them and would be costly for the council. I might also have to withdraw from fostering and there is a national shortage of foster carers, so this is undesirable. My twins go to University this year and I am concerned that I will not be able to offer them any financial support. I am concerned that it will impact my security clearance, this will mean that I will have to leave the reserve forces and will affect my ability to find contract work in Government and the defence sector. HMRC have delighted in telling me that they can take up to 10 years to complete their investigation, not the two they committed to in Parliament. This will add to my stress , prolong my misery and be ruinous if they add interest. HMRC are disinterested in the pain they are causing,