



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

White Collar Consulting

Approximate liability in £ (nearest £5K)

£125,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

£9,000

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

10

Report of any action to date by and latest communication from HMRC

I haven't heard from HMRC for 2 years regarding settlement

The personal impact (financially and in other ways) so far

Stressed all the time.
Grind my teeth when asleep due to stress.
Generally no longer happy and enjoying life as I should.
Unable to plan for anything with this large demand hanging over me.
Feel as though I have wasted my working life as a contractor as I would have been better off working as a permanent employee as HMRC are demanding so much money.
Spend time fighting this unjust legislation when I should be spending time with my family, which is ironic as I joined a scheme to avoid tax admin rather than avoid tax.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

If I have to pay I will have to work way beyond normal retirement age, it will put untold stress on my family relationship as it will also affect how long my partner needs to continue working for. I feel guilty about using the scheme which will cause so much pain to my family. I was told the scheme was legal.