



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML

Approximate liability (nearest £5K)

£30,000

Settlement total figure

£30,000

If your loan has been subject to recall demands :

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

8 Months

Other Money paid (APNs, Penalties)

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 30/09/2020, 60,

The impact of settlement on you financially

I live hand to month now with three children is very hard to even pay the monthly out goings.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I travelled to Swansea from home, stayed in hotels and fuel, I am paying tax on something I never had as it was expenses, HMRC wanted receipts but this was 7 years ago. I have two complaints against HMRC for not responding in timely fashion and the paid me £150, but they got that back as they dragged thier feet until time had run out! I settled on being TAX for something I never had. Leading up to the dead line I was on the phone every day trying to sort it out. The people on the phone, couldn't help me. I asked where did they think I stopped when I was in Swansea for 8 months Monday to Friday sometime for two weeks at a time. I sent them calcuations around my expenditures and details of the dates I worked in Swansea 250 miles away from where I lived. I could prove I was onsite, they just wouldn't budge! I was pressured into settling as I felt I had no choice, but I tried so hard to sort it out with them! I even said £50 a night which is dame cheap! and Food at £10 Petrol was 500 miles per week! Nothing - we want receipts, I don't have them as it was 7 years ago - Tough pay the TAX you I didn't