



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

GWC Wealth administrators ltd

Approximate liability in £ (nearest £5K)

£900,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

Report of any action to date by and latest communication from HMRC

no action as yet just letters staing they believe is this subject to loan charge which have been rebuked

The personal impact (financially and in other ways) so far

none yet apart from constant worry every night and dread of the postman

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

disaster .

will never be able to repay and will go bankrupt and loose the house . i have declared this on my tax return every year for 7 years as advised without any questions .
if this happens i have considered ending my life to protect my family.