



Loan Charge Update - Personal Statement
Individual who has settled - Form 2(b)

Loan scheme(s) used / operator(s)

AML ,PCL

Approximate liability (nearest £5K)

£22,000

If your loan has been subject to recall demands :

Settlement total figure

£15,000

Who is demanding repayment ?

Further demands from HMRC

And for how much in £

How many months/years using loan arrangements

Other Money paid (APNs, Penalties)

5 years

Table with 3 columns: Date of Settlement, Settlement period (years/months), % of net income per month. Row 1: 06/10/2020, 25 yers, % of net income per month

The impact of settlement on you financially

This has been very distressing to me financially as I have recently had a breakdown (2016) and can no longer do the higher paying work I was doing. I now work in manual work mainly on 0 hours contracts through an agency and this means my income is erratic at best. I have other bills I am trying to manage as well as my rent (I lost my house due to my breakdown) this and to be honest it has been a real struggle, to the point that I am defaulting on several accounts. whilst £60 may not seem a lot, having to find this every month is a struggle both financially and mentally and doesn't help my mental state, this money would help me service my other debts. I was bullied by HMRC at the time of set up as I was told if I didn't pay this every month then the other £7000 would be added to the settlement. This whole period has been very stressful and I believe unjust in the way it has been claimed.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Please see above