



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

White Collar Financial Ltd, HJP Ltd, Horizon Technology Enterprises Ltd, Westhill, Surefield Partnership, ,On Target Ltd

Approximate liability in £ (nearest £5K)

£80,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6

Report of any action to date by and latest communication from HMRC

Not heard anything from them since Apr 2021 with another enquiry letter. No references to anything else since Jan 2019.

The personal impact (financially and in other ways) so far

I've have a few "open" years, one I bought a Tax Certificate for to cover a 7K liability (for 2011 Tax Year). I've not heard anything about that since I bought the certificate, and the other years just enquires that I've responded to, and then never heard anything about. I have no real idea how much HMRC think I owe the figure above is a guess. I submitted settlement forms, but I've never settled anything, or been asked to. The complete lack of communication is awful, your left to think the worst. I've been involved in this mess for years, I feel I was totally mis-sold a service that was supposed to take control of my finances in a legal tax efficient manner. I'm not an accountant or tax expert, I'm a programmer so I sought advice and look where it's got me. I was assured the services I used were legal. I'm saving money for the inevitable bill, but really worried where it will leave me.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

Worst case senario I'll have to sell my house and significantly downsize or declare myself bankrupt, unless they can come with some reasonable terms. Cause me stress and arguements with my wife. This whole process is taking years and years and no idea at all when it will be resolved.