



Loan Charge Update - Personal Statement
Individual facing the Loan Charge - Form 2(a)

Loan scheme(s) used / operator(s)

Eximius

Approximate liability in £ (nearest £5K)

£8,000

Amount in £ of any money paid to HMRC so far e.g. APNs, Penalties (nearest £5K)

If your loan has been subject to recall demands :

Who is demanding repayment ?

How many months/years using loan arrangements

And for how much in £

6

Report of any action to date by and latest communication from HMRC

I have not heard anything from HMRC since 2019. I sent all of my forms back to agree to settle and sought to make a settlement as I was terrified of being taken to court or put in prison for evading tax. I have tried to chase it up but can never get a straight answer or any response.

The personal impact (financially and in other ways) so far

I am angry that I am being hounded for a genuine mistake and I've had to pay the loan scheme administrator money to be released from the loan arrangements too. My mental health has been really poor. My relationship has ended because of my poor mental health. I now live alone and have been isolated throughout the pandemic. I am terrified about interest having accumulated on the amount I originally owed as I've heard nothing since 2019 from HMRC despite chasing and having tried to make a settlement at the earliest opportunity. HMRC have all my details and I'm on a UK payroll so they can find me through RTI. I have felt suicidal and am genuinely worried about losing assets and my pets. I cannot borrow money off family members as they are retired and on small pensions or have children to support. I just want this resolved.

The personal impact (financially and in other ways) if HMRC enforce the Loan Charge as laid down in the legislation

I will have to sell assets like my car which means I will not be able to get to work since I live in a rural location with no or extremely poor public transport. My job requires me to be on campus at a university at least x 2 a week. I could lose my job which would make me genuinely suicidal. With the increase in cost of living and rise in energy and fuel prices, I may be unable to pay my mortgage and be forced to sell my home and move in with my retired mother as well as giving up my pets because I would not be able to afford to feed them/house them at my mother's house. This is devastating, shameful and stigmatising. My mental health would not withstand this. I have felt suicidal in the past and feel I would be at serious risk of ending my life if the above were to occur.